BUREAU OF LOCAL GOVERNMENT FINANCE
DEPARTMENT OF FINANCE
http://blgf.gov.ph/

STATEMENT OF RECEIPTS AND EXPENDITURES

REGION: VII
PROVINCE: CEBU
CITY/MUNTICIPALITY: LAPU-LAPU CITY

CALENDAR YEAR: 2026
QUARTER/ 2
PERIOD COVER:

Particulars	Income Target/ Budget Appropriation	General Fund	SEF	Total
LOCAL SOURCES	2,388,575,000.00	1,495,561,476.56	268,104,655.98	1,763,666,132.54
TAX REVENUE	2,024,475,000.00	1,303,790,893.56	253,584,788.33	1,557,375,681.89
Real Property Tax	812,000,000.00	307,946,668.01	253,584,788.33	561,531,456.34
Tax on Business	1,120,075,000.00	876,577,368.50	0.00	876,577,368.50
Other Taxes	92,400,000.00	119,266,857.05	0.00	119,266,857.05
NON-TAX REVENUE	364,100,000.00	191,770,583.00	14,519,867.65	206,290,450.65
Regulatory Fees (Permits and Licenses)	116,600,000.00	80,178,371.84	0.00	80,178,371.84
Service/User Charges (Service Income)	152,000,000.00	69,891,967.42	0.00	69,891,967.42
Receipts from Economic Enterprises (Business Income)	33,000,000.00	20,892,697.14	0.00	20,892,697.14
Other Receipts (Other General Income)	62,500,000.00	20,807,546.60	14,519,867.65	35,327,414.25
EXTERNAL SOURCES	251,000,000.00	1,145,215,564.10	0.00	1,145,215,564.10
National Tax Allotment	0.00	1,011,904,142.00	0.00	1,011,904,142.00
Other Shares from National Tax Collections	251,000,000.00	133,311,422.10	0.00	133,311,422.10
Inter-Local Transfers	0.00	0.00	0.00	0.00
Extraordinary Receipts/Grants/Donations/Aids	0.00	0.00	0.00	0.00
TOTAL CURRENT OPERATING INCOME	2,639,575,000.00	2,640,777,040.66	268,104,655.98	2,908,881,696.64
ADD: SUPPLEMENTAL BUDGET (UNAPPROPRIATED SURPLUS) FOR CURRENT OPERATING	0.00	0.00	0.00	0.00
TOTAL AVAILABLE FOR CURRENT OPERATING EXPENDITURES	2,639,575,000.00	2,640,777,040.66	268,104,655.98	2,908,881,696.64
LESS: CURRENT OPERATING EXPENDITURES (PS + MOOE + FE)				
General Public Services	0.00	600,434,901.17	0.00	600,434,901.17
Education, Culture & Sports/Manpower Development	0.00	17,816,800.51	22,805,428.46	40,622,228.97
Health, Nutrition & Population Control	0.00	315,762,153.54	0.00	315,762,153.54
Labor and Employment	0.00	2,055,813.36	0.00	2,055,813.36
Housing and Community Development	0.00	81,474,040.06	0.00	81,474,040.06
Social Services and Social Welfare	0.00	287,941,897.40	0.00	287,941,897.40
Economic Services	0.00	118,556,319.16	0.00	118,556,319.16
Debt Service (FE) (Interest Expense & Other Charges)	0.00	0.00	0.00	0.00
TOTAL CURRENT OPERATING EXPENDITURES	0.00	1,424,041,925.20	22,805,428.46	1,446,847,353.66
NET OPERATING INCOME/(LOSS) FROM CURRENT OPERATIONS	2,639,575,000.00	1,216,735,115.46	245,299,227.52	1,462,034,342.98
ADD: NON-INCOME RECEIPTS				
CAPITAL/INVESTMENT RECEIPTS	0.00	0.00	0.00	0.00
Proceeds from Sale of Assets	0.00	0.00	0.00	0.00
Proceeds from Sale of Debt Securities of Other Entities	0.00	0.00	0.00	0.00
Collection of Loans Receivables	0.00	0.00	0.00	0.00
RECEIPTS FROM LOANS AND BORROWINGS (Payable)	0.00	0.00	0.00	0.00
Acquisition of Loans	0.00	0.00	0.00	0.00
Issuance of Bonds	0.00	0.00	0.00	0.00
OTHER NON-INCOME RECEIPTS	0.00	0.00	0.00	0.00

TOTAL NON-INCOME RECEIPTS	0.00	0.00	0.00	0.00
ADD: SUPPLEMENTAL BUDGET FOR CAPITAL OUTLAY	0.00	0.00	0.00	0.00
TOTAL AMOUNT AVAILABLE FOR CAPITAL EXPENDITURES	0.00	0.00	0.00	0.00
LESS: NON-OPERATING EXPENDITURES				
CAPITAL/INVESTMENT EXPENDITURES	0.00	244,950.00	0.00	244,950.00
Purchase/Construct of Property Plant and Equipment (Assets/Capital Outlay)	0.00	244,950.00	0.00	244,950.00
Purchase of Debt Securities of Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00
Grant/Make Loan to Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00
DEBT SERVICE (Principal Cost)	0.00	230,128.14	0.00	230,128.14
Payment of Loan Amortization	0.00	230,128.14	0.00	230,128.14
Retirement/Redemption of Bonds/Debt Securities	0.00	0.00	0.00	0.00
OTHER NON-OPERATING EXPENDITURES	0.00	0.00	0.00	0.00
TOTAL NON-OPERATING EXPENDITURES	0.00	475,078.14	0.00	475,078.14
NET INCREASE/(DECREASE) IN FUNDS	2,639,575,000.00	1,216,260,037.32	245,299,227.52	1,461,559,264.84
ADD: CASH BALANCE, BEGINNING	4,468,815,380.61	3,171,176,988.30	1,297,638,392.31	4,468,815,380.61
FUND/CASH AVAILABLE	7,108,390,380.61	4,387,437,025.62	1,542,937,619.83	5,930,374,645.45
Less: Payment of Prior Year/s Accounts Payable	504,630,928.24	388,222,954.52	116,407,973.72	504,630,928.24
CONTINUING APPROPRIATION	2,564,534,068.03	153,766,136.65	21,144,666.82	174,910,803.47
ADD: ADVANCE PAYMENT FOR RPT	0.00	4,481,639.80	4,066,327.21	8,547,967.01
FUND/CASH BALANCE, END	4,039,225,384.34	3,849,929,574.25	1,409,451,306.50	5,259,380,880.75

	GF	SEF	TOTAL
FUND/CASH BALANCE, END	3,849,929,574.25	1,409,451,306.50	5,259,380,880.75
Amount set aside to finance projects with appropriations			
provided in the previous years (Continuing appropriations)	0.00	0.00	0.00
Amount set aside for payment of Accounts Payable	0.00	0.00	0.00
Amount set aside for Obligation not yet Due and Demandable	0.00	0.00	0.00
Amount Available for appropriations/operations	3,849,929,574.25	1,409,451,306.50	5,259,380,880.75

Total Assets (net of accumulated depreciation)	12,914,098,100.50

Certified correct:

Claire V. Cabalda

City Treasurer

Simplified Statement of Indebtedness, Payment and Balances (SIPB)

Region: VII
Province: Cebu
City/ Municipality : Lapu-Lapu City Government

Calendar Year:
Quarter:

Instruction Please prepare a statement for each kind of loan.

Item No.	PARTICLUARS	DETAILS
1	LGU Income Classification	1st Class
2	Date of Report	1-Jul-26
3	Lending Institution (Bank or Creditor)	National Housing Authority
4	Certificate Number - NDS/ BC	
5	Date of Certification- Nds/ BC	
6	Monertary Board (MB) Resolution Number	
7	Date of MB Opinion	
8	Date of Approval of loan	Feb.12,2020
9	Amount of Approved	P 2,761,537.56
10	Maturity Date	Dec.,31,2026
11	Type of Indebtedness instrument (Loan Bond or other form of Indebtedness)	Socialized Housing Loan
12	Purpose of indebtedness	Acquisition of Sudtungan Resettlement Project, Basak, Lapu-Lapu City
13	Terms and Conditions: Fixed or variable	Fixed
14	Terms and Conditions: No. of years or indebtedness	6 years
15	Terms and Conditions: Interest Rate	Interest Free
16	Terms and Conditions : Grace Period (Number of Months or Years)	One (1) year
17	Frequency of Payment	Quarterly
18	Annual Amortization: Principal	460,256.28
19	Annual Amortization: Interest	0
20	Annual Amortization: Gross Receipts Tax (GRT)	NONE
21	Starting Date of Payment	March 9,2021
22	Cumulative Payment From Starting Date: Principal	P 2,531,409.42
23	Cumulative Payment From Starting Date: Interest	0
24	Cumulative Payment From Starting Date: GRT	NONE
25	Total amount released (Avail as of Date)	P 2,761,537.56
26	Remaining Balance to Date/ undrawn Amount (Line 9-25-26)	0
27	Outstanding Loan Balance After Principal Payment (Line 9-22+27)	P 230,128.14
28	Arrears: Principal (If Any)	NONE
29	Arrears: Interest (If Any)	NONE
30	Collateral Security	NONE
31	Deposits to bond sinking fund of the year	N.A.
32	Sinking Fund Balance to date, If any	N.A.
33	Break down of fees and other realted costs (of loan)	NONE
34	Other relevant terms and conditions (of Loan)	NONE

Certified Correct by:

CLAIRE V. CABALDA, MPA, REB
City Treasurer

Date Issued:

July 01,2026