



Republic of the Philippines
City of Lapu-Lapu
Office of the City Mayor

NOTICE OF AWARD

August 14, 2026

ILEAKIM K. ABUTOG
PROPRIETOR
JIKKA CONSUMER GOODS TRADING
ANNEX 2ND FLOOR, GAISANO MACTAN ISLAND MALL,
PAJO, LAPU-LAPU CITY,
CEBU

Dear Sir:

We are happy to notify you that your bid for the procurement of **1,000 SACKS PREMIUM GRADE RICE (50KG/ SACK)** stated under **P.R. No. 26-06-0719 & P.O. No. 26-08-1345** for the Contract Price of equivalent to **TWO MILLION FOUR HUNDRED NINETY NINE THOUSAND FIVE HUNDRED PESOS ONLY (P 2,499,500.00)** is hereby accepted.

You are hereby **required to provide within ten (10) days** the performance security in the form and the amount stipulated herein:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (not less than the required percentage of the Total Contract Price)
a.) Cash or Cashier's/ Manager's Check	Goods and Consulting Services- 5%
b.) Bank Draft/Guarantee or Letter of Credit	Goods and Consulting Services- 5%
c.) Surety Bond	Goods and Consulting Services- 30%

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

SIGNED

MA. CYNTHIA "CINDI" K. CHAN
City Mayor

Conform

SIGNED

RICRON G. BORGES
(Name of Bidder/Representative)
Date _____

