Standard Form Number: SF-Goods-49
Revised on: May 24, 2004

Republic of the Philippines
City of Lapu-Lapu
Office of the City Mayor

NOTICE OF AWARD

September 7, 2026

ELIZABETH B. CAÑADA
CORPORATE ACCOUNTANT
PASAJERO MOTORS CORPORATION
A.S. FORTUNA ST. BANILAD, MANDAUE CITY,
CEBU

Dear Maam:

We are happy to notify you that your bid for the procurement of ***THREE (3) UNITS BRAND NEW 6-WHEELER 12 CUBIC METRIC DUMP TRUCK*** stated under ***P.R. No. 26-06-0657 & P.O. No. 26-09-1527*** for the Contract Price of equivalent to **TWENTY MILLION NINE HUNDRED FORTY THOUSAND PESOS ONLY (₱ 20,940,000.00)** is hereby accepted.

You are hereby **required to provide within ten (10) days the performance security** in the form and the amount stipulated herein:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (not less than the required percentage of the Total Contract Price)
a.) Cash or Cashier's/ Manager's Check	Goods and Consulting Services- 5%
b.) Bank Draft/Guarantee or Letter of Credit	Goods and Consulting Services- 5%
c.) Surety Bond	Goods and Consulting Services- 30%

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

SIGNED

MA. CYNTHIA "CINDI" K. CHAN
City Mayor

Conformed:

SIGNED

(Name of Bidder/Representative)
Date_____