



Republic of the Philippines
City of Lapu-Lapu
Office of the City Mayor

NOTICE OF AWARD

June 23, 2026

JONATHAN K. AGABIN

PROPRIETOR

MSS CYCLE TRADING

CORREGIDOR ST., MANUGUIT, 1095-A, BARANGAY 205, TONDO I/ II, NCR,
CITY OF MANILA, FIRST DISTRICT 1013

Dear Sir:

We are happy to notify you that your bid for the procurement of **TWELVE (12) UNITS MOTORCYCLE** stated under **P.R. No. 26-03-0419 & P.O. No. 26-06-0995** for the Contract Price of equivalent to **ONE MILLION TWO HUNDRED THIRTY NINE THOUSAND TWO HUNDRED TWENTY EIGHT PESOS ONLY (P 1,239,228.00)** is hereby accepted.

You are hereby **required to provide within ten (10) days the performance security** in the form and the amount stipulated herein:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (not less than the required percentage of the Total Contract Price)
a.) Cash or Cashier's/ Manager's Check	Goods and Consulting Services- 5%
b.) Bank Draft/Guarantee or Letter of Credit	Goods and Consulting Services- 5%
c.) Surety Bond	Goods and Consulting Services- 30%

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

SIGNED

MA. CYNTHIA "CINDI" K. CHAN
City Mayor

Conformed

SIGNED

George Velazco

(Name of Bidder/Representative)

Date: _____



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Valley and Humility 1521-2021

